**Narrative (Our Ref: UCM C2425)**

suspect CHUNG SIU will be investigated in case C2470.

**Subject’s Background**

**Suspect**

Name / Entry Permit / Country or Region: CHAN TAI MAN (“CHAN”) / A000001(0) / CHINA

HASE account: 111-111111-101 (opened on 05 Nov 2024, account restriction has been imposed since 09 Jan 2025)

**Triggering Factors and Review on Reported Payments**

**Intelligence 1**

**Source: HSBC referral**

**Fraud type: AP-Impersonation (Other)**

Alerted transaction:

Reported payment credited to CHAN’s HASE account (111-111111-101)

1: 08 Nov 2024, HKD25,900.00 via FPS, from CHAN TAI MAN’s HSBC account 333-333333-101 – it can be located in banking system.

**Intelligence 2 (C2469)**

**Source: Internal referral**

**Fraud type: Not provided**

Alerted transaction:

**Reported payment same as payment 1.**

**Intelligence 3 (C2413)**

Source: Search Warrant

Police team: District Technology and Financial Crime Squad 1 of Yuen Long District

Police Reference: Writ No.:TM12■■■/2024, TSWRN240■■■■

Fraud type: Not provided

No transaction provided in the intelligence

|  |  |
| --- | --- |
| **KYC Review on Suspect CHAN** |  |
| **Customer Background** | suspect |
| Entry permit | A000001(0) |
| Customer name | CHAN TAI MAN |
| Relationship with HASE since | 05 Nov 2024 |
| Gender | MALE |
| Date of birth | 01 Jan 2000 |
| Nationality (country/region/territory) | CHINA |
| Occupation | SALES (last updated on 05 Nov 2024) |
| Employer | ABC1 Limited |
| Address | Rm01, 1/F, 111 Argyle Street, Mong Kok, Hong Kong |
| Contact number | 10000001 (Mobile) |
| Email | 10000001@hangseng.com |
| Monthly income | HKD15,000 (last updated on 05 Nov 2024) |
| Previous financial crime risk | No previous financial crime risk was identified. |
| Others | Last CDD review was found and completed on 05 Nov 2024. |
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**Conclusion and the Way Forward on CHAN**

- Customer under CSEM process in case C2414(EIR) but EIR network/project case involve multiple subjects without detail investigation, further investigation is needed.

- Intelligence revealed that account 111-111111-101 of CHAN might be involved into fraud activities as suspect account. The involved reported 1 count payment could be located and the destination cannot be traced.

- From the high level account review, money laundering red flag can be observed.

In summary, the financial crime risk could be identified. Therefore, it is recommended to terminate the business relationship between the bank and CHAN.